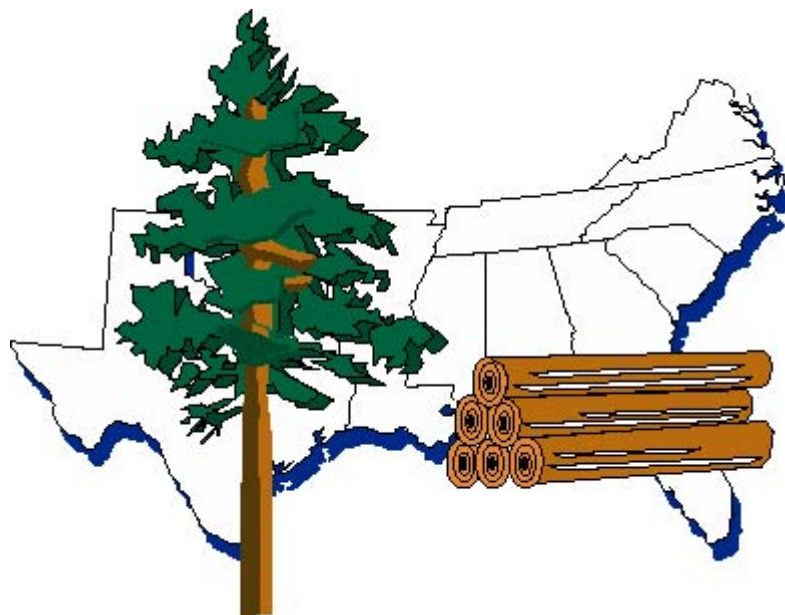


1<sup>st</sup> Quarter 2019  
Vol. 44 No. 1

# TimberMart-South



## The Journal of Southern Timber Prices

*A Brief, Easy-to-Read, Quarterly Report of the Market prices  
for Timber Products of the Southeast*

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# TimberMart-South

## STANDING TIMBER

Stumpage Price Summary  
Average Prices Listed

Prices U.S. \$ Per Ton

1<sup>st</sup> Quarter 2019

State	Area	Sawtimber Woods Run			Pine Chip-n-Saw	Pine Ply logs	Pine Poles	Pulpwood (per Ton)	
		Pine	Oak	MixHwd				Pine	Hwd
AL	1	23.92	59.27	39.98	16.12	31.19	46.64	6.31	18.43
	2	25.42	54.51	35.84	17.89	30.67	50.66	10.61	16.81
	<b>Avg</b>	24.67	56.89	37.91	17.01	30.93	48.65	8.46	17.62
AR	1	27.24	58.54	37.40	15.82	31.47	45.31	9.66	18.01
	2	23.93	52.51	39.10	15.42	30.44		8.33	12.30
	<b>Avg</b>	25.59	55.53	38.25	15.62	30.96	45.31	9.00	15.16
FL	1	29.65	27.33	18.80	23.52	33.66	44.38	16.58	8.01
	2	29.71	25.59	17.77	21.81	32.90	53.65	10.30	7.33
	<b>Avg</b>	29.68	26.46	18.29	22.67	33.28	49.02	13.44	7.67
GA	1	24.18	47.08	35.17	17.51	24.47	42.34	10.27	10.92
	2	28.07	47.35	34.18	21.85	30.78	46.54	14.40	11.13
	<b>Avg</b>	26.13	47.22	34.68	19.68	27.63	44.44	12.34	11.03
LA	1	26.79	42.00	32.59	16.75	29.32	45.71	10.08	12.69
	2	22.41	43.29	35.52	19.26	28.98	41.69	9.15	10.16
	<b>Avg</b>	24.60	42.65	34.06	18.01	29.15	43.70	9.62	11.43
MS	1	21.74	51.33	40.13	14.11	23.56	42.69	3.44	16.14
	2	24.89	48.85	41.05	17.04	28.40	39.44	7.53	14.69
	<b>Avg</b>	23.32	50.09	40.59	15.58	25.98	41.07	5.49	15.42
NC	1	24.20	47.24	26.17	17.36	30.72		8.53	6.60
	2	35.70	46.20	26.59	20.95	35.84	45.08	11.77	4.24
	<b>Avg</b>	29.95	46.72	26.38	19.16	33.28	45.08	10.15	5.42
SC	1	22.46	39.62	26.70	17.49	24.03	42.66	9.73	9.17
	2	26.80	40.39	26.38	19.60	29.99	41.37	13.25	9.77
	<b>Avg</b>	24.63	40.01	26.54	18.55	27.01	42.02	11.49	9.47
TN	1	18.64	46.93	28.18	10.68			5.36	7.57
	2	19.44	48.13	37.49	8.91			4.92	7.02
	<b>Avg</b>	19.04	47.53	32.84	9.80			5.14	7.30
TX	1	27.76	44.31	30.02	17.18	37.22	48.13	12.24	14.54
	2	26.08	43.42	28.05	16.09	35.25	49.38	13.40	10.35
	<b>Avg</b>	26.92	43.87	29.04	16.64	36.24	48.76	12.82	12.45
VA	1	19.87	42.55	32.68	19.47	27.14		12.63	9.19
	2	22.81	43.78	28.49	19.86	26.89		14.08	9.72
	<b>Avg</b>	21.34	43.17	30.59	19.67	27.02		13.36	9.46
<b>South-wide Average</b>		<b>25.08</b>	<b>45.47</b>	<b>31.74</b>	<b>17.49</b>	<b>30.15</b>	<b>45.34</b>	<b>10.12</b>	<b>11.13</b>

### TimberMart-South

1860 Barnett Shoals Road  
PMB 103-598 | Athens, GA 30605  
Phone: 706/247-7660 | FAX: 706/389-9196



# TimberMart-South

## DELIVERED TIMBER

F.O.B. Mill Price Summary - Avg Prices Listed  
 Gate Prices/Std. Cd. F.O.B. Concentration Yard and/or Mill Yards on short hauls.  
 No Freight on long hauls. No yard cost. No dealer cost.

Prices U.S. \$ Per Ton

1<sup>st</sup> Quarter 2019

State	Area	Sawtimber			Pine Chip -n- Saw	Pine Ply logs	Pine Poles	Pulpwood (per Ton)	
		Woods Run						Pine	Hwd
		Pine	Oak	MixHwd					
AL	1	44.02	80.80	63.42	36.26	49.90	66.08	27.53	42.44
	2	42.43	74.71	58.09	36.03	48.97	69.57	29.47	41.17
	Avg	43.23	77.76	60.76	36.15	49.44	67.83	28.50	41.81
AR	1	45.55	75.90	61.71	35.61	49.72	67.47	29.09	38.45
	2	42.45	70.84	59.12	34.21	48.46		27.63	32.24
	Avg	44.00	73.37	60.42	34.91	49.09	67.47	28.36	35.35
FL	1	49.46	48.65	39.68	41.68	51.25	65.14	34.61	28.90
	2	49.31	46.99	39.20	40.52	50.43	72.85	31.54	27.70
	Avg	49.39	47.82	39.44	41.10	50.84	69.00	33.08	28.30
GA	1	42.50	66.08	53.96	36.91	43.95	64.74	29.84	33.13
	2	45.69	64.86	55.14	39.45	49.21	65.25	33.31	30.81
	Avg	44.10	65.47	54.55	38.18	46.58	65.00	31.58	31.97
LA	1	43.76	63.20	53.82	37.29	49.37	67.03	30.88	34.80
	2	42.13	63.48	54.86	38.30	48.67	63.12	29.59	32.05
	Avg	42.95	63.34	54.34	37.80	49.02	65.08	30.24	33.43
MS	1	44.09	69.95	62.93	33.93	45.69	62.25	26.35	36.96
	2	42.87	69.14	62.54	34.53	46.98	57.88	27.73	33.29
	Avg	43.48	69.55	62.74	34.23	46.34	60.07	27.04	35.13
NC	1	40.63	65.11	47.67	35.53	46.84		26.00	28.13
	2	53.78	62.54	50.78	41.17	56.79	68.11	32.78	25.76
	Avg	47.21	63.83	49.23	38.35	51.82	68.11	29.39	26.95
SC	1	40.13	64.27	50.87	34.26	42.28	61.43	29.73	29.87
	2	44.77	60.94	46.71	36.76	46.86	59.36	33.03	30.20
	Avg	42.45	62.61	48.79	35.51	44.57	60.40	31.38	30.04
TN	1	36.32	66.37	53.09	31.22			29.65	36.84
	2	36.33	71.45	57.87	29.38			25.77	36.74
	Avg	36.33	68.91	55.48	30.30			27.71	36.79
TX	1	48.28	61.85	48.94	36.93	53.97	66.86	31.83	34.02
	2	45.92	63.19	47.87	35.98	52.62	67.54	31.91	32.81
	Avg	47.10	62.52	48.41	36.46	53.30	67.20	31.87	33.42
VA	1	38.41	66.30	50.00	37.70	45.10		32.44	29.87
	2	40.81	65.98	48.98	39.47	43.69		33.74	30.23
	Avg	39.61	66.14	49.49	38.59	44.40		33.09	30.05
South-wide Average		<b>43.62</b>	<b>65.57</b>	<b>53.06</b>	<b>36.51</b>	<b>48.54</b>	<b>65.57</b>	<b>30.20</b>	<b>33.02</b>

-- NOTES --  
**TimberMart-South**  
 Established 1976

**How the information is obtained and processed:**

TimberMart-South provides standard forms for reporting market activity to a broad cross section of the timber industry -- both companies and individuals -- who are actively engaged in the day to day operation of selling and buying timber. We include all types of arms-length transactions such as bid and negotiated sales. From these reports, over each quarter, the data are sorted out and tabulated to arrive at high and low groupings of price ranges. From these an average is obtained for each product by area and state.

Data published herein is gathered with diligence and from sources considered reliable. However, we are not responsible for errors or omissions. Information is gathered and published as it exists, and each price is independently determined; that is, not based on mathematical relationships with other items. No attempt to set or influence prices is intended. **These are not absolute lows or highs; but an average of lows and average of highs.**

Specific prices, because of variations in field work and time element, sometimes result in prices which are somewhat lower or higher than those published. **BE AWARE THAT PRICES VARY GREATLY DEPENDING ON MANY FACTORS AND A REPORTED PRICE DOES NOT REPRESENT THE ONLY PRICE AT WHICH AN ITEM HAS BEEN SOLD.**

**Log Rule and Weight Equivalents:**

*There is considerable variability in conversion factors across the Southeast U.S. Log size, species type, and wood density have a large influence on factors. Use local conversions when possible.*

**Pine**

**Sawtimber and large logs** 7.0 Tons per MBF Scribner; 8.0 Tons per MBF Doyle; 5.5 Tons per MBF International.

**Chip-n-saw** 8.0 Tons per MBF Scribner; 9.975 Tons per MBF Doyle; 6.225 Tons per MBF International.

**Pulpwood and Chip-n-saw** 5,350 lbs (Range 5,000-5,620 lbs.) or 2.68 Tons per Std.Cord. Ratio of weights between sawtimber & pulpwood is 2.80 cds. to MBF (Scribner).

**Hardwood/Oak**

**Sawtimber** 9.0 Tons per MBF Doyle; 8.0 Tons per MBF Scribner; 6.5 Tons per MBF International.

**Pulpwood** 5,800 lbs./Std.Cord or 2.90 Tons (Range 5,400-6,075 lbs.) Ratio of weights between sawtimber & pulpwood 3.02 cds. to MBF (Doyle).

**English & Metric Conversions**

1 Std. Cord has 128 ft<sup>3</sup> of stacked logs: bark, air and solid wood.  
 1 Std. Cord has 90 ft<sup>3</sup> of solid wood and bark.  
 1 Std. Cord of pine has about 75 ft<sup>3</sup> or 2.124 m<sup>3</sup> of solid wood.  
 1 Std. Cord of mixed hardwood has about 80 ft<sup>3</sup> or 2.265 m<sup>3</sup> of solid wood.

1 cubic meter (m<sup>3</sup>) = 35.315 cubic feet (ft<sup>3</sup>)

1 short ton (2,000 lb.) of green southern pine, wood & bark, has about 0.822 m<sup>3</sup> of solid wood.

1 short ton (2,000 lb.) of green mixed hardwood, wood & bark, has about 0.787 m<sup>3</sup> of solid wood.

1 metric tonne = 1.102 short tons = 2,204 pounds

**Tom Harris, Publisher**  
**(706)389-9199**  
**Managing Editor**  
**(706)389-9198**

**Mailing address:**  
**1860 Barnett Shoals Road**  
**PMB 103-598**  
**Athens, GA 30605**  
**Phone: (706)247-7660 Fax: (706)389-9196**  
**E-mail: [tmart@timbermart-south.com](mailto:tmart@timbermart-south.com)**  
**Web site: [www.timbermart-south.com](http://www.timbermart-south.com)**

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**PRODUCT SPECIFICATIONS**

Pulpwood:	6" & up DBH	PLY LOGS and POLES reflect the standards in the area and may or may not be strictly comparable either from area to area or quarter to quarter
Chip-n-saw:	8" - 11" DBH	
Sawtimber:	12" & up DBH	

*These are "general product guides." Specific requirements may vary by area and buyer.*

**Pine Super-pulpwood / Micro-sawtimber:** Min 7" butt to 4" top, reasonably straight.

Note: TMS does not normally include salvage sales or special products such as Super Pulpwood/Small Sawtimber in the State or Complete Reports. These prices appear in the Logging Rates & Other Products Report.

# PULP QUALITY CHIP PRICES

1st Quarter 2019

## Pulp Quality Chips, FOB Point of Production

### Saw Mill

	Pine			Hardwood		
	Lo Average	Hi Average	Average	Lo Average	Hi Average	Average
Alabama, Mississippi, Tennessee	\$21.08	\$29.43	\$25.25	\$26.24	\$35.37	\$30.80
Arkansas, Louisiana, Texas	\$23.23	\$28.91	\$26.07	\$25.03	\$32.78	\$28.91
Coastal Georgia, Coastal South Carolina & Florida	\$25.88	\$32.55	\$29.22	\$25.70	\$30.38	\$28.04
Upland Georgia & Upland South Carolina	\$27.73	\$32.07	\$29.90	\$26.41	\$30.98	\$28.69
North Carolina & Virginia	\$25.74	\$31.61	\$28.67	\$25.20	\$32.57	\$28.89
Southeast Average	\$23.58	\$31.22	\$27.40	\$25.66	\$33.44	\$29.55

### Chip Mill

	Pine			Hardwood		
	Lo Average	Hi Average	Average	Lo Average	Hi Average	Average
Alabama, Mississippi, Tennessee	\$32.31	\$36.21	\$34.26	\$41.45	\$47.34	\$44.40
Arkansas, Louisiana, Texas	\$34.50	\$38.54	\$36.52	\$37.27	\$41.40	\$39.34
Coastal Georgia, Coastal South Carolina & Florida	\$37.31	\$41.90	\$39.60	\$34.01	\$37.84	\$35.92
Upland Georgia & Upland South Carolina	\$36.42	\$40.64	\$38.53	\$34.72	\$38.79	\$36.76
North Carolina & Virginia	\$35.36	\$40.96	\$38.16	\$32.56	\$37.72	\$35.14
Southeast Average	\$34.25	\$39.61	\$36.93	\$35.59	\$42.85	\$39.22

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# ALABAMA STUMPAGE PRICES

1st Quarter 2019

Alabama Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$20.81	\$27.03	\$23.92
	2	\$22.35	\$28.49	\$25.42
	Avg	\$21.58	\$27.76	\$24.67
Pine Chip-n-Saw	1	\$13.74	\$18.50	\$16.12
	2	\$14.86	\$20.92	\$17.89
	Avg	\$14.30	\$19.71	\$17.01
Pine Pulpwood	1	\$3.62	\$8.99	\$6.31
	2	\$8.19	\$13.03	\$10.61
	Avg	\$5.91	\$11.01	\$8.46
Pine Plylogs	1	\$29.24	\$33.13	\$31.19
	2	\$26.33	\$35.00	\$30.67
	Avg	\$27.79	\$34.07	\$30.93
Pine Power Poles	1	\$42.57	\$50.71	\$46.64
	2	\$47.27	\$54.05	\$50.66
	Avg	\$44.92	\$52.38	\$48.65
Oak Sawtimber	1	\$54.10	\$64.44	\$59.27
	2	\$50.61	\$58.41	\$54.51
	Avg	\$52.36	\$61.43	\$56.89
Mixed Hardwood Sawtimber	1	\$31.53	\$48.42	\$39.98
	2	\$29.78	\$41.90	\$35.84
	Avg	\$30.66	\$45.16	\$37.91
Hardwood Pulpwood	1	\$13.81	\$23.04	\$18.43
	2	\$12.40	\$21.21	\$16.81
	Avg	\$13.11	\$22.13	\$17.62

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# ALABAMA DELIVERED PRICES

1st Quarter 2019

Alabama Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$40.86	\$47.17	\$44.02
	2	\$41.34	\$43.52	\$42.43
	Avg	\$41.10	\$45.35	\$43.23
Pine Chip-n-Saw	1	\$34.58	\$37.93	\$36.26
	2	\$34.04	\$38.02	\$36.03
	Avg	\$34.31	\$37.98	\$36.15
Pine Pulpwood	1	\$24.60	\$30.46	\$27.53
	2	\$27.35	\$31.58	\$29.47
	Avg	\$25.98	\$31.02	\$28.50
Pine Plylogs	1	\$48.11	\$51.69	\$49.90
	2	\$45.25	\$52.69	\$48.97
	Avg	\$46.68	\$52.19	\$49.44
Pine Power Poles	1	\$61.61	\$70.55	\$66.08
	2	\$66.60	\$72.53	\$69.57
	Avg	\$64.11	\$71.54	\$67.83
Oak Sawtimber	1	\$76.66	\$84.93	\$80.80
	2	\$69.54	\$79.88	\$74.71
	Avg	\$73.10	\$82.41	\$77.76
Mixed Hardwood Sawtimber	1	\$55.55	\$71.28	\$63.42
	2	\$52.24	\$63.93	\$58.09
	Avg	\$53.90	\$67.61	\$60.76
Hardwood Pulpwood	1	\$39.32	\$45.55	\$42.44
	2	\$36.40	\$45.93	\$41.17
	Avg	\$37.86	\$45.74	\$41.81
<b>Alabama, Mississippi, Tennessee Pulp Quality Chips, FOB Point of Production</b>				
Pine Sawmill Chips	Avg	\$21.08	\$29.43	\$25.25
Pine Chip Mill Chips	Avg	\$32.31	\$36.21	\$34.26
Hardwood Sawmill Chips	Avg	\$26.24	\$35.37	\$30.80
Hardwood Chip mill Chips	Avg	\$41.45	\$47.34	\$44.40

# ARKANSAS STUMPAGE PRICES

1st Quarter 2019

Arkansas Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$23.56	\$30.92	\$27.24
	2	\$22.24	\$25.62	\$23.93
	Avg	\$22.90	\$28.27	\$25.59
Pine Chip-n-Saw	1	\$13.18	\$18.46	\$15.82
	2	\$13.95	\$16.89	\$15.42
	Avg	\$13.57	\$17.68	\$15.62
Pine Pulpwood	1	\$5.90	\$13.42	\$9.66
	2	\$6.99	\$9.67	\$8.33
	Avg	\$6.45	\$11.55	\$9.00
Pine Plylogs	1	\$29.54	\$33.40	\$31.47
	2	\$29.14	\$31.73	\$30.44
	Avg	\$29.34	\$32.57	\$30.96
Pine Power Poles	1	\$42.75	\$47.87	\$45.31
	2			
	Avg	\$42.75	\$47.87	\$45.31
Oak Sawtimber	1	\$51.08	\$65.99	\$58.54
	2	\$46.11	\$58.90	\$52.51
	Avg	\$48.60	\$62.45	\$55.53
Mixed Hardwood Sawtimber	1	\$28.18	\$46.62	\$37.40
	2	\$34.28	\$43.92	\$39.10
	Avg	\$31.23	\$45.27	\$38.25
Hardwood Pulpwood	1	\$13.61	\$22.40	\$18.01
	2	\$10.62	\$13.98	\$12.30
	Avg	\$12.12	\$18.19	\$15.16

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# ARKANSAS DELIVERED PRICES

1st Quarter 2019

Arkansas Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$43.81	\$47.28	\$45.55
	2	\$40.75	\$44.14	\$42.45
	Avg	\$42.28	\$45.71	\$44.00
Pine Chip-n-Saw	1	\$34.21	\$37.00	\$35.61
	2	\$32.77	\$35.65	\$34.21
	Avg	\$33.49	\$36.33	\$34.91
Pine Pulpwood	1	\$26.47	\$31.71	\$29.09
	2	\$26.09	\$29.16	\$27.63
	Avg	\$26.28	\$30.44	\$28.36
Pine Plylogs	1	\$47.93	\$51.51	\$49.72
	2	\$47.42	\$49.50	\$48.46
	Avg	\$47.68	\$50.51	\$49.09
Pine Power Poles	1	\$65.04	\$69.90	\$67.47
	2			
	Avg	\$65.04	\$69.90	\$67.47
Oak Sawtimber	1	\$69.22	\$82.58	\$75.90
	2	\$65.17	\$76.50	\$70.84
	Avg	\$67.20	\$79.54	\$73.37
Mixed Hardwood Sawtimber	1	\$55.66	\$67.76	\$61.71
	2	\$56.34	\$61.89	\$59.12
	Avg	\$56.00	\$64.83	\$60.42
Hardwood Pulpwood	1	\$33.52	\$43.38	\$38.45
	2	\$29.81	\$34.67	\$32.24
	Avg	\$31.67	\$39.03	\$35.35
Arkansas, Louisiana, Texas Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$23.23	\$28.91	\$26.07
Pine Chip Mill Chips	Avg	\$34.50	\$38.54	\$36.52
Hardwood Sawmill Chips	Avg	\$25.03	\$32.78	\$28.91
Hardwood Chip mill Chips	Avg	\$37.27	\$41.40	\$39.34

# FLORIDA STUMPAGE PRICES

1st Quarter 2019

Florida Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$27.25	\$32.05	\$29.65
	2	\$25.18	\$34.24	\$29.71
	Avg	\$26.22	\$33.15	\$29.68
Pine Chip-n-Saw	1	\$20.65	\$26.38	\$23.52
	2	\$16.98	\$26.63	\$21.81
	Avg	\$18.82	\$26.51	\$22.67
Pine Pulpwood	1	\$13.93	\$19.23	\$16.58
	2	\$5.11	\$15.49	\$10.30
	Avg	\$9.52	\$17.36	\$13.44
Pine Plylogs	1	\$32.16	\$35.16	\$33.66
	2	\$31.22	\$34.57	\$32.90
	Avg	\$31.69	\$34.87	\$33.28
Pine Power Poles	1	\$37.48	\$51.28	\$44.38
	2	\$50.94	\$56.36	\$53.65
	Avg	\$44.21	\$53.82	\$49.02
Oak Sawtimber	1	\$24.14	\$30.51	\$27.33
	2	\$21.91	\$29.26	\$25.59
	Avg	\$23.03	\$29.89	\$26.46
Mixed Hardwood Sawtimber	1	\$15.56	\$22.04	\$18.80
	2	\$13.91	\$21.62	\$17.77
	Avg	\$14.74	\$21.83	\$18.29
Hardwood Pulpwood	1	\$4.04	\$11.98	\$8.01
	2	\$4.26	\$10.39	\$7.33
	Avg	\$4.15	\$11.19	\$7.67

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# FLORIDA DELIVERED PRICES

1st Quarter 2019

Florida Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$48.23	\$50.69	\$49.46
	2	\$47.33	\$51.28	\$49.31
	Avg	\$47.78	\$50.99	\$49.39
Pine Chip-n-Saw	1	\$39.38	\$43.97	\$41.68
	2	\$38.79	\$42.24	\$40.52
	Avg	\$39.09	\$43.11	\$41.10
Pine Pulpwood	1	\$32.95	\$36.27	\$34.61
	2	\$29.14	\$33.93	\$31.54
	Avg	\$31.05	\$35.10	\$33.08
Pine Plylogs	1	\$50.54	\$51.95	\$51.25
	2	\$49.57	\$51.29	\$50.43
	Avg	\$50.06	\$51.62	\$50.84
Pine Power Poles	1	\$58.36	\$71.92	\$65.14
	2	\$70.38	\$75.32	\$72.85
	Avg	\$64.37	\$73.62	\$69.00
Oak Sawtimber	1	\$45.48	\$51.82	\$48.65
	2	\$44.95	\$49.02	\$46.99
	Avg	\$45.22	\$50.42	\$47.82
Mixed Hardwood Sawtimber	1	\$36.50	\$42.85	\$39.68
	2	\$36.52	\$41.87	\$39.20
	Avg	\$36.51	\$42.36	\$39.44
Hardwood Pulpwood	1	\$25.69	\$32.10	\$28.90
	2	\$25.28	\$30.11	\$27.70
	Avg	\$25.49	\$31.11	\$28.30
Coastal Georgia, Coastal South Carolina, and Florida Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$25.88	\$32.55	\$29.22
Pine Chip Mill Chips	Avg	\$37.31	\$41.90	\$39.60
Hardwood Sawmill Chips	Avg	\$25.70	\$30.38	\$28.04
Hardwood Chip mill Chips	Avg	\$34.01	\$37.84	\$35.92

# GEORGIA STUMPAGE PRICES

1st Quarter 2019

Georgia Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$22.12	\$26.23	\$24.18
	2	\$23.75	\$32.38	\$28.07
	Avg	\$22.94	\$29.31	\$26.13
Pine Chip-n-Saw	1	\$15.32	\$19.70	\$17.51
	2	\$18.30	\$25.40	\$21.85
	Avg	\$16.81	\$22.55	\$19.68
Pine Pulpwood	1	\$8.27	\$12.26	\$10.27
	2	\$10.03	\$18.77	\$14.40
	Avg	\$9.15	\$15.52	\$12.34
Pine Plylogs	1	\$22.34	\$26.59	\$24.47
	2	\$24.98	\$36.58	\$30.78
	Avg	\$23.66	\$31.59	\$27.63
Pine Power Poles	1	\$39.91	\$44.76	\$42.34
	2	\$40.65	\$52.42	\$46.54
	Avg	\$40.28	\$48.59	\$44.44
Oak Sawtimber	1	\$44.58	\$49.57	\$47.08
	2	\$44.54	\$50.15	\$47.35
	Avg	\$44.56	\$49.86	\$47.22
Mixed Hardwood Sawtimber	1	\$29.71	\$40.62	\$35.17
	2	\$29.35	\$39.00	\$34.18
	Avg	\$29.53	\$39.81	\$34.68
Hardwood Pulpwood	1	\$7.97	\$13.86	\$10.92
	2	\$8.50	\$13.76	\$11.13
	Avg	\$8.24	\$13.81	\$11.03

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# GEORGIA DELIVERED PRICES

1st Quarter 2019

Georgia Delivered Prices \$/Ton				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$41.60	\$43.40	\$42.50
	2	\$42.66	\$48.71	\$45.69
	Avg	\$42.13	\$46.06	\$44.10
Pine Chip-n-Saw	1	\$35.72	\$38.09	\$36.91
	2	\$36.80	\$42.09	\$39.45
	Avg	\$36.26	\$40.09	\$38.18
Pine Pulpwood	1	\$27.98	\$31.70	\$29.84
	2	\$30.87	\$35.75	\$33.31
	Avg	\$29.43	\$33.73	\$31.58
Pine Plylogs	1	\$42.20	\$45.69	\$43.95
	2	\$45.26	\$53.15	\$49.21
	Avg	\$43.73	\$49.42	\$46.58
Pine Power Poles	1	\$61.68	\$67.80	\$64.74
	2	\$59.66	\$70.84	\$65.25
	Avg	\$60.67	\$69.32	\$65.00
Oak Sawtimber	1	\$62.60	\$69.55	\$66.08
	2	\$61.59	\$68.12	\$64.86
	Avg	\$62.10	\$68.84	\$65.47
Mixed Hardwood Sawtimber	1	\$51.79	\$56.13	\$53.96
	2	\$53.04	\$57.24	\$55.14
	Avg	\$52.42	\$56.69	\$54.55
Hardwood Pulpwood	1	\$29.17	\$37.09	\$33.13
	2	\$28.48	\$33.14	\$30.81
	Avg	\$28.83	\$35.12	\$31.97
Coastal Georgia, Coastal South Carolina, and Florida Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$25.88	\$32.55	\$29.22
Pine Chip Mill Chips	Avg	\$37.31	\$41.90	\$39.60
Hardwood Sawmill Chips	Avg	\$25.70	\$30.38	\$28.04
Hardwood Chip mill Chips	Avg	\$34.01	\$37.84	\$35.92
Upland Georgia and Upland South Carolina Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$27.73	\$32.07	\$29.90
Pine Chip Mill Chips	Avg	\$36.42	\$40.64	\$38.53
Hardwood Sawmill Chips	Avg	\$26.41	\$30.98	\$28.69
Hardwood Chip mill Chips	Avg	\$34.72	\$38.79	\$36.76

# LOUISIANA STUMPAGE PRICES

1st Quarter 2019

Louisiana Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$23.42	\$30.15	\$26.79
	2	\$20.40	\$24.41	\$22.41
	Avg	\$21.91	\$27.28	\$24.60
Pine Chip-n-Saw	1	\$14.20	\$19.29	\$16.75
	2	\$17.17	\$21.34	\$19.26
	Avg	\$15.69	\$20.32	\$18.01
Pine Pulpwood	1	\$8.17	\$11.99	\$10.08
	2	\$6.30	\$12.00	\$9.15
	Avg	\$7.24	\$12.00	\$9.62
Pine Plylogs	1	\$26.54	\$32.10	\$29.32
	2	\$27.21	\$30.75	\$28.98
	Avg	\$26.88	\$31.43	\$29.15
Pine Power Poles	1	\$43.90	\$47.52	\$45.71
	2	\$39.79	\$43.58	\$41.69
	Avg	\$41.85	\$45.55	\$43.70
Oak Sawtimber	1	\$39.46	\$44.53	\$42.00
	2	\$41.51	\$45.06	\$43.29
	Avg	\$40.49	\$44.80	\$42.65
Mixed Hardwood Sawtimber	1	\$26.85	\$38.32	\$32.59
	2	\$31.77	\$39.26	\$35.52
	Avg	\$29.31	\$38.79	\$34.06
Hardwood Pulpwood	1	\$8.78	\$16.60	\$12.69
	2	\$7.08	\$13.23	\$10.16
	Avg	\$7.93	\$14.92	\$11.43

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# LOUISIANA DELIVERED PRICES

1st Quarter 2019

Louisiana Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$41.60	\$45.92	\$43.76
	2	\$40.35	\$43.91	\$42.13
	Avg	\$40.98	\$44.92	\$42.95
Pine Chip-n-Saw	1	\$36.43	\$38.15	\$37.29
	2	\$36.77	\$39.82	\$38.30
	Avg	\$36.60	\$38.99	\$37.80
Pine Pulpwood	1	\$28.77	\$32.99	\$30.88
	2	\$27.09	\$32.08	\$29.59
	Avg	\$27.93	\$32.54	\$30.24
Pine Plylogs	1	\$46.75	\$51.99	\$49.37
	2	\$47.34	\$49.99	\$48.67
	Avg	\$47.05	\$50.99	\$49.02
Pine Power Poles	1	\$62.87	\$71.18	\$67.03
	2	\$58.76	\$67.48	\$63.12
	Avg	\$60.82	\$69.33	\$65.08
Oak Sawtimber	1	\$60.70	\$65.70	\$63.20
	2	\$61.11	\$65.85	\$63.48
	Avg	\$60.91	\$65.78	\$63.34
Mixed Hardwood Sawtimber	1	\$49.09	\$58.55	\$53.82
	2	\$51.24	\$58.47	\$54.86
	Avg	\$50.17	\$58.51	\$54.34
Hardwood Pulpwood	1	\$32.40	\$37.20	\$34.80
	2	\$29.51	\$34.58	\$32.05
	Avg	\$30.96	\$35.89	\$33.43
Arkansas, Louisiana, Texas Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$23.23	\$28.91	\$26.07
Pine Chip Mill Chips	Avg	\$34.50	\$38.54	\$36.52
Hardwood Sawmill Chips	Avg	\$25.03	\$32.78	\$28.91
Hardwood Chip mill Chips	Avg	\$37.27	\$41.40	\$39.34

# MISSISSIPPI STUMPAGE PRICES

1st Quarter 2019

Mississippi Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$18.27	\$25.21	\$21.74
	2	\$23.30	\$26.48	\$24.89
	Avg	\$20.79	\$25.85	\$23.32
Pine Chip-n-Saw	1	\$11.79	\$16.42	\$14.11
	2	\$14.90	\$19.18	\$17.04
	Avg	\$13.35	\$17.80	\$15.58
Pine Pulpwood	1	\$2.08	\$4.79	\$3.44
	2	\$5.12	\$9.93	\$7.53
	Avg	\$3.60	\$7.36	\$5.49
Pine Plylogs	1	\$19.85	\$27.26	\$23.56
	2	\$23.68	\$33.11	\$28.40
	Avg	\$21.77	\$30.19	\$25.98
Pine Power Poles	1	\$40.26	\$45.11	\$42.69
	2	\$35.24	\$43.63	\$39.44
	Avg	\$37.75	\$44.37	\$41.07
Oak Sawtimber	1	\$47.91	\$54.74	\$51.33
	2	\$45.19	\$52.50	\$48.85
	Avg	\$46.55	\$53.62	\$50.09
Mixed Hardwood Sawtimber	1	\$33.75	\$46.50	\$40.13
	2	\$35.04	\$47.06	\$41.05
	Avg	\$34.40	\$46.78	\$40.59
Hardwood Pulpwood	1	\$12.05	\$20.23	\$16.14
	2	\$10.93	\$18.45	\$14.69
	Avg	\$11.49	\$19.34	\$15.42

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# MISSISSIPPI DELIVERED PRICES

1st Quarter 2019

Mississippi Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$41.63	\$46.54	\$44.09
	2	\$41.26	\$44.47	\$42.87
	Avg	\$41.45	\$45.51	\$43.48
Pine Chip-n-Saw	1	\$32.33	\$35.52	\$33.93
	2	\$32.49	\$36.57	\$34.53
	Avg	\$32.41	\$36.05	\$34.23
Pine Pulpwood	1	\$24.15	\$28.55	\$26.35
	2	\$26.37	\$29.08	\$27.73
	Avg	\$25.26	\$28.82	\$27.04
Pine Plylogs	1	\$43.56	\$47.82	\$45.69
	2	\$44.64	\$49.32	\$46.98
	Avg	\$44.10	\$48.57	\$46.34
Pine Power Poles	1	\$58.54	\$65.95	\$62.25
	2	\$51.80	\$63.96	\$57.88
	Avg	\$55.17	\$64.96	\$60.07
Oak Sawtimber	1	\$67.95	\$71.94	\$69.95
	2	\$67.49	\$70.79	\$69.14
	Avg	\$67.72	\$71.37	\$69.55
Mixed Hardwood Sawtimber	1	\$60.36	\$65.50	\$62.93
	2	\$59.30	\$65.78	\$62.54
	Avg	\$59.83	\$65.64	\$62.74
Hardwood Pulpwood	1	\$34.53	\$40.57	\$36.96
	2	\$31.28	\$38.92	\$33.29
	Avg	\$32.91	\$39.75	\$35.13
<b>Alabama, Mississippi ,Tennessee Pulp Quality Chips, FOB Point of Production</b>				
Pine Sawmill Chips	Avg	\$21.08	\$29.43	\$25.25
Pine Chip Mill Chips	Avg	\$32.31	\$36.21	\$34.26
Hardwood Sawmill Chips	Avg	\$26.24	\$35.37	\$30.80
Hardwood Chip mill Chips	Avg	\$41.45	\$47.34	\$44.40

# NORTH CAROLINA STUMPAGE PRICES

1st Quarter 2019

North Carolina Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$18.54	\$29.86	\$24.20
	2	\$27.63	\$43.76	\$35.70
	Avg	\$23.09	\$36.81	\$29.95
Pine Chip-n-Saw	1	\$15.27	\$19.44	\$17.36
	2	\$17.38	\$24.52	\$20.95
	Avg	\$16.33	\$21.98	\$19.16
Pine Pulpwood	1	\$6.66	\$10.39	\$8.53
	2	\$9.02	\$14.51	\$11.77
	Avg	\$7.84	\$12.45	\$10.15
Pine Plylogs	1	\$27.41	\$34.02	\$30.72
	2	\$27.77	\$43.91	\$35.84
	Avg	\$27.59	\$38.97	\$33.28
Pine Power Poles	1			
	2	\$41.38	\$48.77	\$45.08
	Avg	\$41.38	\$48.77	\$45.08
Oak Sawtimber	1	\$33.92	\$60.56	\$47.24
	2	\$36.78	\$55.61	\$46.20
	Avg	\$35.35	\$58.09	\$46.72
Mixed Hardwood Sawtimber	1	\$17.05	\$35.28	\$26.17
	2	\$18.63	\$34.54	\$26.59
	Avg	\$17.84	\$34.91	\$26.38
Hardwood Pulpwood	1	\$4.06	\$9.14	\$6.60
	2	\$2.36	\$6.11	\$4.24
	Avg	\$3.21	\$7.63	\$5.42

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# NORTH CAROLINA DELIVERED PRICES

1st Quarter 2019

North Carolina Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$38.18	\$43.07	\$40.63
	2	\$45.36	\$62.20	\$53.78
	Avg	\$41.77	\$52.64	\$47.21
Pine Chip-n-Saw	1	\$34.91	\$36.14	\$35.53
	2	\$39.04	\$43.30	\$41.17
	Avg	\$36.98	\$39.72	\$38.35
Pine Pulpwood	1	\$23.72	\$28.28	\$26.00
	2	\$32.17	\$33.39	\$32.78
	Avg	\$27.95	\$30.84	\$29.39
Pine Plylogs	1	\$45.62	\$48.05	\$46.84
	2	\$49.08	\$64.49	\$56.79
	Avg	\$47.35	\$56.27	\$51.82
Pine Power Poles	1			
	2	\$66.00	\$70.22	\$68.11
	Avg	\$66.00	\$70.22	\$68.11
Oak Sawtimber	1	\$56.03	\$74.18	\$65.11
	2	\$60.40	\$64.68	\$62.54
	Avg	\$58.22	\$69.43	\$63.83
Mixed Hardwood Sawtimber	1	\$39.89	\$55.45	\$47.67
	2	\$47.19	\$54.36	\$50.78
	Avg	\$43.54	\$54.91	\$49.23
Hardwood Pulpwood	1	\$23.73	\$32.52	\$28.13
	2	\$24.77	\$26.74	\$25.76
	Avg	\$24.25	\$29.63	\$26.95
North Carolina, Virginia Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$25.74	\$31.61	\$28.67
Pine Chip Mill Chips	Avg	\$35.36	\$40.96	\$38.16
Hardwood Sawmill Chips	Avg	\$25.20	\$32.57	\$28.89
Hardwood Chip mill Chips	Avg	\$32.56	\$37.72	\$35.14

# SOUTH CAROLINA STUMPAGE PRICES

1st Quarter 2019

South Carolina Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$19.74	\$25.17	\$22.46
	2	\$22.77	\$30.83	\$26.80
	Avg	\$21.26	\$28.00	\$24.63
Pine Chip-n-Saw	1	\$16.29	\$18.69	\$17.49
	2	\$17.19	\$22.00	\$19.60
	Avg	\$16.74	\$20.35	\$18.55
Pine Pulpwood	1	\$8.20	\$11.26	\$9.73
	2	\$9.87	\$16.63	\$13.25
	Avg	\$9.04	\$13.95	\$11.49
Pine Plylogs	1	\$22.24	\$25.82	\$24.03
	2	\$23.38	\$36.59	\$29.99
	Avg	\$22.81	\$31.21	\$27.01
Pine Power Poles	1	\$40.80	\$44.52	\$42.66
	2	\$38.55	\$44.19	\$41.37
	Avg	\$39.68	\$44.36	\$42.02
Oak Sawtimber	1	\$37.11	\$42.13	\$39.62
	2	\$37.24	\$43.53	\$40.39
	Avg	\$37.18	\$42.83	\$40.01
Mixed Hardwood Sawtimber	1	\$22.81	\$30.59	\$26.70
	2	\$22.65	\$30.10	\$26.38
	Avg	\$22.73	\$30.35	\$26.54
Hardwood Pulpwood	1	\$8.11	\$10.23	\$9.17
	2	\$8.05	\$11.48	\$9.77
	Avg	\$8.08	\$10.86	\$9.47

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# SOUTH CAROLINA DELIVERED PRICES

1st Quarter 2019

South Carolina Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$38.92	\$41.33	\$40.13
	2	\$41.67	\$47.87	\$44.77
	Avg	\$40.30	\$44.60	\$42.45
Pine Chip-n-Saw	1	\$33.77	\$34.75	\$34.26
	2	\$35.43	\$38.08	\$36.76
	Avg	\$34.60	\$36.42	\$35.51
Pine Pulpwood	1	\$28.40	\$31.06	\$29.73
	2	\$30.02	\$36.04	\$33.03
	Avg	\$29.21	\$33.55	\$31.38
Pine Plylogs	1	\$39.53	\$45.02	\$42.28
	2	\$43.15	\$50.56	\$46.86
	Avg	\$41.34	\$47.79	\$44.57
Pine Power Poles	1	\$59.77	\$63.09	\$61.43
	2	\$57.35	\$61.37	\$59.36
	Avg	\$58.56	\$62.23	\$60.40
Oak Sawtimber	1	\$62.57	\$65.97	\$64.27
	2	\$58.92	\$62.95	\$60.94
	Avg	\$60.75	\$64.46	\$62.61
Mixed Hardwood Sawtimber	1	\$49.71	\$52.03	\$50.87
	2	\$43.38	\$50.03	\$46.71
	Avg	\$46.55	\$51.03	\$48.79
Hardwood Pulpwood	1	\$27.67	\$32.06	\$29.87
	2	\$27.76	\$32.63	\$30.20
	Avg	\$27.72	\$32.35	\$30.04
Coastal Georgia, Coastal South Carolina, and Florida Pulp Quality Chips , FOB Point of Production				
Pine Sawmill Chips	Avg	\$25.88	\$32.55	\$29.22
Pine Chip Mill Chips	Avg	\$37.31	\$41.90	\$39.60
Hardwood Sawmill Chips	Avg	\$25.70	\$30.38	\$28.04
Hardwood Chip mill Chips	Avg	\$34.01	\$37.84	\$35.92
Upland Georgia and Upland South Carolina Pulp Quality Chips , FOB Point of Production				
Pine Sawmill Chips	Avg	\$27.73	\$32.07	\$29.90
Pine Chip Mill Chips	Avg	\$36.42	\$40.64	\$38.53
Hardwood Sawmill Chips	Avg	\$26.41	\$30.98	\$28.69
Hardwood Chip mill Chips	Avg	\$34.72	\$38.79	\$36.76

# TENNESSEE STUMPAGE PRICES

1st Quarter 2019

Tennessee Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$18.16	\$19.12	\$18.64
	2	\$16.96	\$21.92	\$19.44
	Avg	\$17.56	\$20.52	\$19.04
Pine Chip-n-Saw	1	\$9.97	\$11.39	\$10.68
	2	\$7.33	\$10.49	\$8.91
	Avg	\$8.65	\$10.94	\$9.80
Pine Pulpwood	1	\$4.80	\$5.91	\$5.36
	2	\$4.23	\$5.61	\$4.92
	Avg	\$4.52	\$5.76	\$5.14
Pine Plylogs	1			
	2			
	Avg			
Pine Power Poles	1			
	2			
	Avg			
Oak Sawtimber	1	\$45.39	\$48.47	\$46.93
	2	\$41.22	\$55.03	\$48.13
	Avg	\$43.31	\$51.75	\$47.53
Mixed Hardwood Sawtimber	1	\$24.43	\$31.93	\$28.18
	2	\$33.08	\$41.89	\$37.49
	Avg	\$28.76	\$36.91	\$32.84
Hardwood Pulpwood	1	\$6.59	\$8.54	\$7.57
	2	\$4.62	\$9.41	\$7.02
	Avg	\$5.61	\$8.98	\$7.30

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# TENNESSEE DELIVERED PRICES

1st Quarter 2019

Tennessee Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$35.91	\$36.72	\$36.32
	2	\$35.00	\$37.65	\$36.33
	Avg	\$35.46	\$37.19	\$36.33
Pine Chip-n-Saw	1	\$30.05	\$32.39	\$31.22
	2	\$28.67	\$30.09	\$29.38
	Avg	\$29.36	\$31.24	\$30.30
Pine Pulpwood	1	\$27.35	\$31.94	\$29.65
	2	\$23.79	\$27.74	\$25.77
	Avg	\$25.57	\$29.84	\$27.71
Pine Plylogs	1			
	2			
	Avg			
Pine Power Poles	1			
	2			
	Avg			
Oak Sawtimber	1	\$62.91	\$69.83	\$66.37
	2	\$66.82	\$76.07	\$71.45
	Avg	\$64.87	\$72.95	\$68.91
Mixed Hardwood Sawtimber	1	\$48.14	\$58.03	\$53.09
	2	\$51.36	\$64.38	\$57.87
	Avg	\$49.75	\$61.21	\$55.48
Hardwood Pulpwood	1	\$33.06	\$40.61	\$36.84
	2	\$33.99	\$39.49	\$36.74
	Avg	\$33.53	\$40.05	\$36.79
Alabama, Mississippi, Tennessee Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$21.08	\$29.43	\$25.25
Pine Chip Mill Chips	Avg	\$32.31	\$36.21	\$34.26
Hardwood Sawmill Chips	Avg	\$26.24	\$35.37	\$30.80
Hardwood Chip mill Chips	Avg	\$41.45	\$47.34	\$44.40

# TEXAS STUMPAGE PRICES

1st Quarter 2019

Texas Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$25.40	\$30.11	\$27.76
	2	\$22.89	\$29.26	\$26.08
	Avg	\$24.15	\$29.69	\$26.92
Pine Chip-n-Saw	1	\$15.10	\$19.25	\$17.18
	2	\$13.34	\$18.84	\$16.09
	Avg	\$14.22	\$19.05	\$16.64
Pine Pulpwood	1	\$9.21	\$15.27	\$12.24
	2	\$9.26	\$17.53	\$13.40
	Avg	\$9.24	\$16.40	\$12.82
Pine Plylogs	1	\$35.12	\$39.31	\$37.22
	2	\$29.99	\$40.51	\$35.25
	Avg	\$32.56	\$39.91	\$36.24
Pine Power Poles	1	\$46.93	\$49.33	\$48.13
	2	\$45.46	\$53.30	\$49.38
	Avg	\$46.20	\$51.32	\$48.76
Oak Sawtimber	1	\$42.90	\$45.72	\$44.31
	2	\$41.93	\$44.91	\$43.42
	Avg	\$42.42	\$45.32	\$43.87
Mixed Hardwood Sawtimber	1	\$26.79	\$33.24	\$30.02
	2	\$24.81	\$31.29	\$28.05
	Avg	\$25.80	\$32.27	\$29.04
Hardwood Pulpwood	1	\$10.97	\$18.11	\$14.54
	2	\$8.50	\$12.19	\$10.35
	Avg	\$9.74	\$15.15	\$12.45

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# TEXAS DELIVERED PRICES

1st Quarter 2019

Texas Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$46.65	\$49.91	\$48.28
	2	\$44.56	\$47.27	\$45.92
	Avg	\$45.61	\$48.59	\$47.10
Pine Chip-n-Saw	1	\$35.89	\$37.97	\$36.93
	2	\$34.40	\$37.55	\$35.98
	Avg	\$35.15	\$37.76	\$36.46
Pine Pulpwood	1	\$30.66	\$32.99	\$31.83
	2	\$29.96	\$33.86	\$31.91
	Avg	\$30.31	\$33.43	\$31.87
Pine Plylogs	1	\$52.79	\$55.14	\$53.97
	2	\$49.48	\$55.75	\$52.62
	Avg	\$51.14	\$55.45	\$53.30
Pine Power Poles	1	\$66.72	\$67.00	\$66.86
	2	\$67.19	\$67.88	\$67.54
	Avg	\$66.96	\$67.44	\$67.20
Oak Sawtimber	1	\$60.77	\$62.92	\$61.85
	2	\$62.18	\$64.19	\$63.19
	Avg	\$61.48	\$63.56	\$62.52
Mixed Hardwood Sawtimber	1	\$48.37	\$49.50	\$48.94
	2	\$46.42	\$49.31	\$47.87
	Avg	\$47.40	\$49.41	\$48.41
Hardwood Pulpwood	1	\$33.19	\$34.84	\$34.02
	2	\$31.97	\$33.65	\$32.81
	Avg	\$32.58	\$34.25	\$33.42
Arkansas, Louisiana, Texas Pulp Quality Chips, FOB Point of Production				
Pine Sawmill Chips	Avg	\$23.23	\$28.91	\$26.07
Pine Chip Mill Chips	Avg	\$34.50	\$38.54	\$36.52
Hardwood Sawmill Chips	Avg	\$25.03	\$32.78	\$28.91
Hardwood Chip mill Chips	Avg	\$37.27	\$41.40	\$39.34

# VIRGINIA STUMPAGE PRICES

1st Quarter 2019

Virginia Stumpage Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$17.72	\$22.01	\$19.87
	2	\$20.46	\$25.16	\$22.81
	Avg	\$19.09	\$23.59	\$21.34
Pine Chip-n-Saw	1	\$16.93	\$22.00	\$19.47
	2	\$17.49	\$22.22	\$19.86
	Avg	\$17.21	\$22.11	\$19.67
Pine Pulpwood	1	\$9.79	\$15.46	\$12.63
	2	\$11.96	\$16.19	\$14.08
	Avg	\$10.88	\$15.83	\$13.36
Pine Plylogs	1	\$26.18	\$28.09	\$27.14
	2	\$25.10	\$28.68	\$26.89
	Avg	\$25.64	\$28.39	\$27.02
Pine Power Poles	1			
	2			
	Avg			
Oak Sawtimber	1	\$38.61	\$46.48	\$42.55
	2	\$35.48	\$52.07	\$43.78
	Avg	\$37.05	\$49.28	\$43.17
Mixed Hardwood Sawtimber	1	\$23.81	\$41.54	\$32.68
	2	\$21.59	\$35.38	\$28.49
	Avg	\$22.70	\$38.46	\$30.59
Hardwood Pulpwood	1	\$7.27	\$11.10	\$9.19
	2	\$6.70	\$12.74	\$9.72
	Avg	\$6.99	\$11.92	\$9.46

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# VIRGINIA DELIVERED PRICES

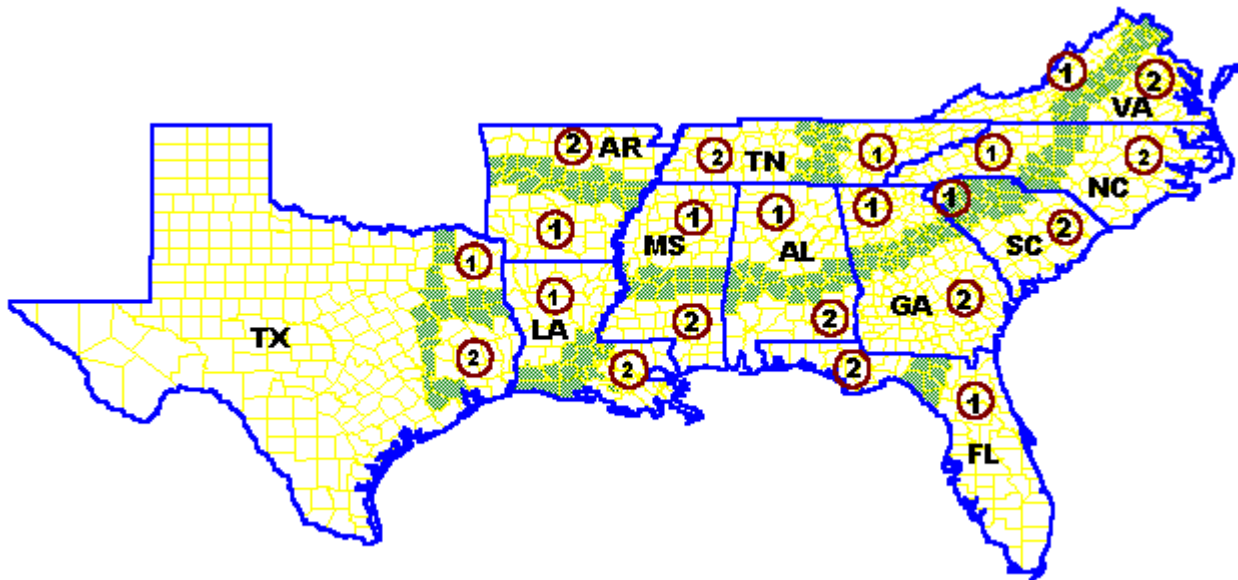
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Virginia Delivered Prices (\$/ton)				
Product	Area	Lo Average	Hi Average	Average
Pine Sawtimber	1	\$37.13	\$39.68	\$38.41
	2	\$39.37	\$42.24	\$40.81
	Avg	\$38.25	\$40.96	\$39.61
Pine Chip-n-Saw	1	\$36.53	\$38.87	\$37.70
	2	\$38.53	\$40.41	\$39.47
	Avg	\$37.53	\$39.64	\$38.59
Pine Pulpwood	1	\$30.47	\$34.40	\$32.44
	2	\$32.31	\$35.17	\$33.74
	Avg	\$31.39	\$34.79	\$33.09
Pine Plylogs	1	\$42.85	\$47.35	\$45.10
	2	\$41.77	\$45.61	\$43.69
	Avg	\$42.31	\$46.48	\$44.40
Pine Power Poles	1			
	2			
	Avg			
Oak Sawtimber	1	\$60.64	\$71.96	\$66.30
	2	\$62.58	\$69.38	\$65.98
	Avg	\$61.61	\$70.67	\$66.14
Mixed Hardwood Sawtimber	1	\$48.75	\$51.25	\$50.00
	2	\$46.51	\$51.44	\$48.98
	Avg	\$47.63	\$51.35	\$49.49
Hardwood Pulpwood	1	\$27.54	\$32.19	\$29.87
	2	\$26.35	\$34.10	\$30.23
	Avg	\$26.95	\$33.15	\$30.05
<b>North Carolina, Virginia Pulp Quality Chips, FOB Point of Production</b>				
Pine Sawmill Chips	Avg	\$25.74	\$31.61	\$28.67
Pine Chip Mill Chips	Avg	\$35.36	\$40.96	\$38.16
Hardwood Sawmill Chips	Avg	\$25.20	\$32.57	\$28.89
Hardwood Chip mill Chips	Avg	\$32.56	\$37.72	\$35.14



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1<sup>st</sup> Quarter 2019



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